



## Update on SA Operations asset sale process

On 9 May it will be a year since AngloGold Ashanti issued the announcement that it will be starting a process to review and evaluate the ownership of its South African assets.

On 12 February this year we announced that the Company had entered into an agreement to sell its remaining South Africa Operations to Harmony Gold. This process has been progressing well with various workstreams from both AngloGold Ashanti and Harmony meeting regularly to ensure a smooth transition of ownership.

This month, the conclusion of the sale has reached two important developments, namely;

- On 17 April, the Competition Commission, which assesses large mergers before referring them to the Competition Tribunal for a decision, recommended to the Competitions Tribunal to approve Harmony Gold purchasing the SA Assets without conditions; and
- On 30 April, the Competition Tribunal unconditionally approved the sale transaction.

These critical regulatory approvals are key to the outcome of the sale process however, there are still several conditions that need to be met in order to conclude the Sale and Purchase Agreement following which AGA and Harmony can agree on a date to transfer ownership of the SA Operations to Harmony.

As committed, we will continue to inform you of these processes as they unfold. Please continue to send your questions to the number of platforms that have been set up.

In the meantime, the business remains in our hands as we slowly restart the business after the nationwide lockdown. I plead that you not only take care of your own health, but also that of you colleagues and family – your health and safety remain important to us.

**Moses Madondo**  
**SVP: South Africa Operations**

Website:

[www.anglogoldashantisouthafrica.co.za](http://www.anglogoldashantisouthafrica.co.za)

Facebook:

<https://www.facebook.com/AngloGoldAshantiSouthAfrica>

You can send questions to us by email, by direct messaging on the Facebook page, or on YOUR VOICE. (Communication is free on this number).

Email: [#AskUs@anglogoldashanti.com](mailto:#AskUs@anglogoldashanti.com)  
YOUR VOICE: \*134\*7771#